# **RAISE** - Realising and Augmenting Innovations for Startup Enterprises

RAISE 2019, a Launch pad for Agripreneurship orientation is an initiative of **KAU Agri Business Incubator** powered by **RKVY-RAFTAAR** Scheme of **Ministry of Agriculture and Farmer's Welfare**, Government of India.

It is a uniquely designed incubation program specifically for **early-stage agri-startups**, with an aim to **promote innovation and entrepreneurship** in the field of agribusiness and allied sectors.

### Idea to Product Prototype (Early-stage product development)

- **'Proof of concept'** and **'promising Ideas'** would get access to the **research facilities**, **technical experts, patent filing and extensive mentoring support**. This will facilitate to develop a feasible product prototype that can be scaled up.
- An **Eight-Week in-house residency program** has been structured to help walkthrough the startups in their journey of success.
- Selected startups will be linked to other successful startups
- Fellowship stipend of Rs.10,000 p.m. will be given to the selected incubates, as an allowance during the in-house residency program.
- Grant-in-aid of up to Rs. 5 lakhs to selected entrepreneurs for prototype development

## **PACE** -Promotion of Agriculture through Commercialization and Entrepreneurship

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## Product Prototype to its Commercial Launch & Funding Support

#### Startups will validate their products/service.

- Startups will be mentored on how to commercially launch their product/service and sustain in marketplaces.
- An initial grant-in-aid up to Rs.25 Lacs (commercially launched) will be awarded to the startup.
- Also the extensive **Marketing & Mentoring support** by industry experts will be continued, till the time start-ups get graduated from our incubation program.

#### TIMELINE

